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البنك التجاري للخدمات المالية (ذ.م.م.)
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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

August 31, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,460.3	(41.6)	(0.6)	1.9	9.8
Dow Jones Ind. Average	45,544.9	(92.0)	(0.2)	3.2	7.1
Nasdaq 100	23,415.4	(288.0)	(1.2)	0.8	11.4
FTSE 100	9,187.3	(29.5)	(0.3)	0.6	12.4
DAX 30	23,902.2	(137.7)	(0.6)	(0.7)	20.1
CAC 40	7,703.9	(58.7)	(0.8)	(0.9)	4.4
BIST 100	11,288.1	(80.7)	(0.7)	5.1	14.8
Nikkei	42,718.5	(110.3)	(0.3)	4.0	7.1
Hang Seng	25,077.6	78.8	0.3	1.2	25.0
Shanghai Composite	3,857.9	14.3	0.4	8.0	15.1
BSE Sensex	79,809.7	(270.9)	(0.3)	(1.7)	2.1
GCC					
QE Index	11,226.8	(112.0)	(1.0)	(0.3)	6.2
Saudi Arabia (TASI)	10,732.3	(76.1)	(0.7)	(1.7)	(10.8)
UAE (ADX)	10,094.7	(24.5)	(0.2)	(2.7)	7.2
UAE (DFM)	6,063.6	(20.6)	(0.3)	(1.6)	17.5
Kuwait (KSE)	8,515.2	(50.2)	(0.6)	(1.2)	15.7
Oman (MSM)	5,062.8	25.9	0.5	5.9	10.6
Bahrain (BAX)	1,929.5	3.4	0.2	(1.3)	(2.8)
MSCI GCC	1,095.2	(9.6)	(0.9)	(2.2)	1.3
Dow Jones Islamic	7,770.4	(55.2)	(0.7)	1.9	9.6
Commodity					
Brent	67.5	(0.5)	(0.7)	(5.9)	(9.6)
WTI	63.0	(0.6)	(1.0)	(9.1)	(11.6)
Natural Gas	3.0	0.1	1.8	(3.5)	(17.5)
Gold Spot	3,487.2	41.4	1.2	5.0	32.0
Copper	4.5	0.1	1.2	3.8	12.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.2	1.5	4.29%	13.2
DSM 20	12.2	1.5	4.20%	13.2
Saudi Arabia (TASI)	17.0	3.7	5.48%	11.8
UAE (ADX)	36.9	4.5	1.25%	24.1
UAE (DFM)	12.6	7.2	4.72%	17.8
Kuwait (KSE)	18.8	2.1	3.10%	51.3
Oman (MSM)	10.9	1.5	5.21%	3.8
Bahrain (BAX)	10.1	1.7	5.42%	10.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Ezdan Holding Group	1.2	0.0	2.0%	-1.5%	1.0%	36,523	94
Medicare Group	6.4	0.1	1.7%	43.7%	-11.9%	2,456	20
Qatar Navigation	11.5	0.2	1.6%	-4.5%	-1.4%	383	11
Vodafone Qatar	2.4	0.0	1.5%	-8.3%	-1.6%	3,022	16
INMA Holding Company	3.4	0.0	1.2%	146.9%	21.3%	63	28
Top Losers							
MEEZA QSTP LLC	3.4	(0.2)	-5.3%	1.4%	-1.1%	2,224	38
Industries Qatar	12.9	(0.3)	-2.2%	-18.5%	2.7%	1,174	21
Qatar National Bank	19.0	(0.4)	-2.1%	-0.8%	13.2%	1,800	11
Qatar Insurance Company	2.0	(0.0)	-2.0%	11.6%	-3.6%	1,695	11
Qatar Electricity & Water Company	15.8	(0.3)	-1.9%	-11.6%	0.6%	391	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities eased from record highs on Friday as investors awaited US inflation data that could influence the Federal Reserve's closely watched and increasingly politicized interest rate decisions. US stock index futures also declined due to the same. The S&P 500 fell 41.6 points (0.6%) to close at 6,460.3, while the Dow Jones Industrial Average declined 92.0 points (0.2%) to finish at 45,544.9. The Nasdaq 100 dropped 288.0 points (1.2%) to settle at 23,415.4. In Europe, the FTSE 100 slipped 29.5 points (0.3%) to 9,187.3, while the DAX 30 declined 137.7 points (0.6%) to 23,902.2. The CAC 40 fell 58.7 points (0.8%) to 7,703.9, while Turkey's BIST 100 lost 80.7 points (0.7%) to 11,288.1. In Asia, Japan's Nikkei dropped 110.3 points (0.3%) to 42,718.5, while Hong Kong's Hang Seng Index gained 78.8 points (0.3%) to 25,077.6. China's Shanghai Composite rose 14.3 points (0.4%) to 3,857.9, while India's BSE Sensex slipped 270.9 points (0.3%) to 79,809.7. Oil losses nearly 1.0% with Brent crude closing at USD 67.5 per barrel and US WTI settling at USD 63.0.

GCC

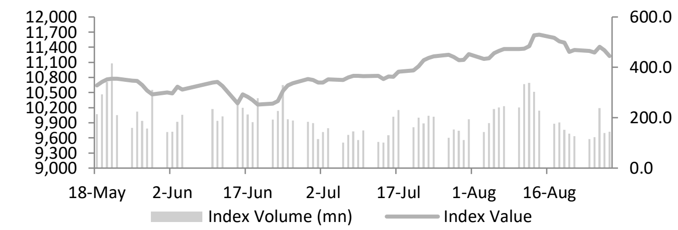
Saudi Arabia's TASI index fell 76.1 points (0.7%) to close at 10,732.3. The UAE's ADX index slipped 24.5 points (0.2%) to 10,094.7, while the DFM index declined 20.6 points (0.3%) to settle at 6,063.6. Kuwait's KSE index dropped 50.2 points (0.6%) to 8,515.2. Oman's MSM index gained 25.9 points (0.5%) to finish at 5,062.8, while Bahrain's BAX index inched up 3.4 points (0.2%) to close at 1,929.5.

Qatar

Qatar's market faced sharp decline closing at 11,226.8 on Thursday. The Banks & Financial Services sector fell 1.25% to close at 5,386.9, while the Consumer Goods & Services sector declined 0.24% to settle at 8,494.8. The Industrials sector slipped 1.61% to 4,479.8, while the Insurance sector dropped 1.26% to 2,418.4. The Real Estate sector inched up 0.12% to 1,662.4, the Telecoms sector gained 0.25% to 2,212.4, and the Transportation sector edged down 0.27% to close at 5,802.5.

The top performer includes Ezdan Holding Group and Medicare Group while MEEZA QSTP LLC and Industries Qatar were among the top losers. Trading saw a volume of 143.3 mn shares exchanged in 18,014 transactions, totalling QAR 359.0 mn in value with market cap of QAR 670.7 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,386.9	-1.25%
Consumer Goods & Services	8,494.8	-0.24%
Industrials	4,479.8	-1.61%
Insurance	2,418.4	-1.26%
Real Estate	1,662.4	0.12%
Telecoms	2,212.4	0.25%
Transportation	5,802.5	-0.27%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	40.4	32.1
Qatari Institutions	29.2	24.0
Qatari - Total	**69.6**	**56.1**
Foreign Individuals	15.7	14.6
Foreign Institutions	14.7	29.3
Foreign - Total	**30.4**	**43.9**

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

- **Ooredoo and Qatar Airways sign MoU to establish Qatar as regional AI, Cloud and Cybersecurity Innovation Hub**

Ooredoo and Qatar Airways have signed a landmark MoU to expand their 15-year collaboration by advancing AI, Cloud, and Cybersecurity capabilities in Qatar, supporting the nation's digital transformation and long-term vision for economic diversification. The partnership will establish a national AI hub with cutting-edge infrastructure, tools, and data security frameworks, while also investing in local talent through training and upskilling programs. Ooredoo's recently operational NVIDIA GPU platform will further accelerate innovation by providing high-performance computing power to businesses, government, and developers. Combining Ooredoo's AI infrastructure with Qatar Airways' extensive experience in deploying AI across its operations, the alliance aims to enhance customer experience, operational efficiency, and workforce empowerment, positioning Qatar as a global leader in AI-driven growth and reaffirming its role as a regional hub for digital innovation.

- **Qatar Chamber discusses enhancing co-operation with Nepalese private sector**

Qatar Chamber and the Federation of Nepalese Chambers of Commerce and Industry held talks to boost economic and trade cooperation, highlighting opportunities for partnership between Qatari and Nepali businesses. Qatar Chamber board member Mohamed bin Ahmed al-Obaidli emphasized Nepal's importance as an investment destination, citing its large population and abundant opportunities, while noting Qatar's strong interest in Asian markets across banking, digitalization, and trade. Nepali business leader Chandra Dhakal praised Qatar's infrastructure progress and invited Qatari investors to explore Nepal's tourism, mining, and services sectors, underscoring the incentives available for foreign investors. Both sides stressed the need to activate the Qatari-Nepali Joint Business Council to strengthen collaboration, encourage business exchanges, and unlock greater investment potential.

- **Qatar's fiscal balance to GDP may scale up to 5.4% in 2026: Researcher**

Oxford Economics projects Qatar's GDP growth at 2.4% in 2025, with expansion set to more than double in 2026–2027 as both energy and non-energy sectors strengthen. While oil output remains flat at around 600,000 bpd, growth will be driven by the massive North Field gas expansion, which will lift LNG capacity from 77mtpy to 142mtpy by 2030, with the first boost from North Field East in 2026. Qatar has already secured long-term gas supply deals with several major economies and is in talks with Japan. Non-energy growth, supported by a 3.4% expansion last year, is expected to hold steady in 2025, aided by tourism, which surged 25% in 2024 with 5.1 mn visitors and is forecast to grow further with the new pan-GCC visa. The 2025 budget targets a 1.6% deficit (QAR 13.2 bn) based on USD 60 oil, but Oxford Economics expects stronger fiscal outcomes, with a surplus rising to 5.7% of GDP in 2026 on higher LNG output, while continued investment in healthcare and education underpins long-term diversification.

KEY NEWS OF SAUDI ARABIA

- **Saudi residential market showing robust growth and diversification amid Vision 2030 push: JLL**

Saudi Arabia's residential real estate sector is showing resilience and maturity, supported by government initiatives, strong demand, and shifting consumer preferences, according to JLL's Q2 2025 report. Riyadh and Jeddah are set to add nearly 27,540 units this year, with property prices rising 3.2% overall and villa and apartment prices in Riyadh surging 15.1% and 13.3%, respectively. Jeddah saw mixed results, with villa prices up 4.4% but apartment prices down 3%, though sales transactions jumped 46.1%. The Dammam Metropolitan Area also showed varied trends, with Alkhobar leading in transaction growth. Apartments accounted for over 80% of transactions, reflecting affordability-driven demand, while master-planned communities are shaping future supply. The upcoming foreign ownership law in 2026, alongside population growth and diversification efforts, is expected to further attract international investment. Knight Frank separately noted nearly 93,700 residential deals worth SAR 77.5 bn in H1 2025, up 7% year-on-year, underlining continued momentum in the Kingdom's housing market.

- **Saudi non-oil exports climb 22.1 percent year on year to USD 7.31 bn: GASTAT**

Saudi Arabia's non-oil exports, including re-exports, surged 22.1% year-on-year to SAR 27.45 bn (USD 7.31 bn) in June 2025, led by chemical products (24.5% of exports, up 8.5%) and machinery/electrical equipment (23.3%, up 168%). The UAE remained the top destination, followed by India and China, while re-exports jumped 60.2%. Non-oil exports rose 17.8% in Q2, offsetting weaker oil sales, as overall merchandise exports grew 3.7% in June despite a 2.5% drop in oil exports, reducing oil's share of total exports to 70.2%. Imports increased 1.7% to SAR 70.03 bn, dominated by machinery, transport equipment, and chemicals, with China as the largest supplier. King Abdulaziz International Airport led air exports with a 366% surge, while Jubail and Jeddah ports handled the bulk of sea shipments. Despite strong non-oil performance supporting Vision 2030 diversification, a 15.8% decline in Q2 oil exports and a 13.1% rise in imports cut the Kingdom's trade surplus by 56.2% year-on-year, highlighting both progress in diversification and pressure from weaker oil revenues.

KEY NEWS OF UAE

- **UAE: Thani Al Zeyoudi engages with Malaysian Business Council to strengthen private sector collaboration**

UAE Minister of Foreign Trade Dr. Thani bin Ahmed Al Zeyoudi met with the Malaysian Business Council to highlight the opportunities the upcoming UAE-Malaysia Comprehensive Economic Partnership Agreement (CEPA) will bring, including greater market access, lower tariffs, and streamlined trade processes. He emphasized Malaysia's role as a key ASEAN partner with strong export capacity and extensive free trade agreements, noting collaboration potential in AI, renewable energy, logistics, and healthcare. Bilateral non-oil trade reached USD 5.5 bn in 2024, up 10.9% from 2023, and hit USD 3.3 bn in H1 2025, a 30.9% year-on-year rise. Both countries are deepening FDI ties, with major UAE firms like Mubadala Energy and FAB investing in Malaysia and Malaysian companies expanding in the UAE. As part of its broader ASEAN strategy, the UAE has signed CEPAs with Indonesia, Cambodia, Malaysia, and Vietnam, boosting non-oil trade with the bloc to USD 37.7 bn in 2024, underscoring the UAE's push to strengthen economic diversification and regional integration.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil prices fall on demand concerns but head for weekly gain**

Oil prices slipped on Friday, with Brent at USD 68.09 and WTI at USD 64.09, but both benchmarks remained on track for modest weekly gains of 0.6% and 0.8%, respectively. Prices were supported earlier by Ukrainian attacks on Russian oil export infrastructure and geopolitical tensions, but weighed down by the end of US summer driving demand, rising OPEC+ supply, and seasonal refinery slowdowns. Analysts forecast Brent could fall to USD 63/bbl in Q4 2025 as global stockpiles build. Meanwhile, uncertainty persists over potential tighter Western sanctions on Russia following fresh attacks on Ukraine, as well as US tariff hikes on India, though Russian crude exports to India are still expected to increase in September. Saudi Arabia may cut October crude prices for Asia amid ample supply, while Russian oil flows through the Druzhba pipeline to Hungary and Slovakia resumed after a brief outage.

- **Gold set to post monthly gain; all eyes on PCE data**

Gold prices eased 0.3% to USD 3,407.14 per ounce on Friday but were still set for a 3.6% monthly gain, with investors awaiting the US PCE inflation data for clues on the Fed's rate cut path. Bullion hit a one-month high of USD 3,423.16 on Thursday, though analysts noted resistance around the key USD 3,400 level. The dollar edged higher but remained on track for a 2% monthly loss, while 10-year Treasury yields hovered near two-week lows. Markets are pricing in an 85% chance of a 25-basis-point Fed rate cut in September, reinforced by dovish comments from Fed Governor Waller. In India, physical gold demand improved as jewellers stocked up ahead of the festive season. Meanwhile, silver slipped 0.5%, platinum 1.1%, and palladium 0.8%.

- **India's economy unexpectedly picks up steam despite Trump's tariff threats**

India's economy grew faster than expected in April–June, with GDP expanding 7.8% versus 7.4% in the prior quarter and well above forecasts of 6.7%, while GVA rose 7.6%. Growth was driven by strong manufacturing (7.7%) and steady construction (7.6%), though agriculture slowed to 3.7%. The resilience comes despite escalating trade tensions after the US doubled tariffs on Indian goods to as much as 50%, raising risks for exports such as textiles, leather, and chemicals. Prime Minister Modi's government pledged sectoral support and possible tax cuts to boost domestic demand, while India hopes Washington will reconsider the tariffs tied to its Russian oil purchases. The RBI maintained its growth forecast at 6.5% for FY26 and kept rates steady at 5.50%, though easing inflation at an eight-year low of 1.55% in July could give room for limited monetary policy support if US tariffs hit growth.

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

August 31, 2025

FX RATES

Currencies	Value
EUR/USD	1.17
USD/JPY	146.94
GBP/USD	1.35
USD/CHF	0.80
USD/CAD	1.37
AUD/USD	0.65
NZD/USD	0.59
USD/INR	88.15
USD/TRY	41.15
USD/ZAR	17.67
USD/BRL	5.43

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.26
JPY/QAR	0.02
GBP/QAR	4.92
CHF/QAR	4.55
CAD/QAR	2.65
AUD/QAR	2.38
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.67

Source: S & P Capital IQ

FX Commentary

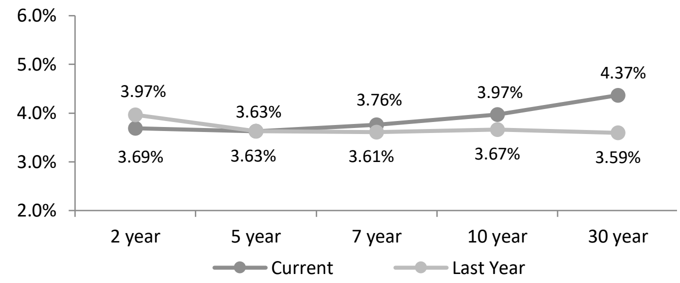
On Friday, major currency pairs showed mixed movements. The Japanese yen rose slightly by 0.07% to 146.94 yen, and the Australian dollar also strengthened by 0.14% to USD 0.65. The Pound slipped marginally by 0.07% to USD 1.35, while the Canadian dollar edged down by 0.03% to 1.37 CAD. Meanwhile, Euro and Swiss Franc remained unchanged at USD 1.17 and 0.80 CHF respectively.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.89	1.86	2.06	2.12
QIBOR	4.70	4.75	4.85	4.73	4.40
SAIBOR	4.81	4.78	5.60	5.46	5.21
EIBOR	4.37	4.48	4.36	4.20	4.09
BMIBOR	5.05	5.27	5.78	5.53	5.37
KIBOR	2.38	3.63	3.81	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

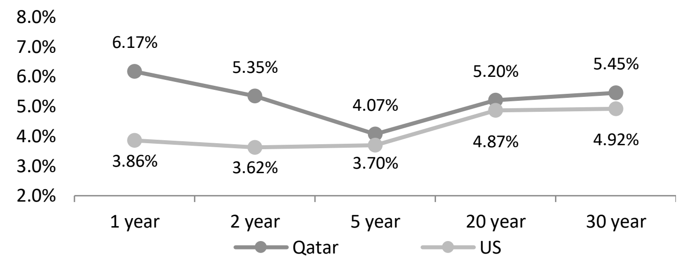
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	40.0	(10.2)
UK	17.9	(1.1)
Germany	8.0	(4.3)
France	37.3	1.0
Italy	41.9	(10.6)
Greece	42.9	(12.1)
Japan	19.2	(1.6)

5 Year CDS	Spreads	3M Change
Turkey	264.3	(59.8)
Egypt	431.9	(120.8)
Abu Dhabi	27.8	(7.4)
Bahrain	168.0	(49.7)
Dubai	54.5	(0.5)
Qatar	28.0	(7.0)
Saudi Arabia	60.5	(11.7)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

August 31, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.68	1.80	10.35	1.84	10.55	19.00	QNB
Qatar Islamic Bank	3.27	2.06	12.28	2.00	11.89	24.50	المصرف
Comm. Bank of Qatar	6.38	0.72	6.99	0.67	6.50	4.70	التجاري
Doha Bank	3.86	0.74	9.07	0.29	3.51	2.59	بنك الدوحة
Ahli Bank	6.76	1.33	10.36	0.36	2.79	3.70	الاهلي
Intl. Islamic Bank	4.43	1.74	13.22	0.86	6.49	11.30	الدولي
Rayan	4.16	0.93	14.53	0.17	2.59	2.41	الريان
Lesha Bank (QFC)	2.66	1.52	13.47	0.14	1.24	1.88	بنك لشا QFC
Dukhan Bank	4.36	1.43	14.01	0.26	2.56	3.67	بنك دخان
National Leasing	4.78	0.57	19.72	0.04	1.30	0.73	الاجارة
Dlala	0.00	1.09	48.92	0.02	0.98	1.07	دلالة
Qatar Oman	0.00	1.24	nm	nm	0.56	0.69	قطروعمان
Inma	2.05	1.16	28.07	0.12	2.95	3.42	إنماء
Banks & Financial Services	**3.96**	**1.51**	**10.86**	**0.77**	**5.56**		**البنوك والخدمات المالية**
Zad Holding Company	4.97	2.89	19.52	0.72	4.88	14.10	زاد
Qatar German Co. Med	0.00	-7.42	nm	nm	-0.23	1.71	الطبية
Baladna	5.20	0.56	12.34	0.06	1.38	0.77	بلدنا
Salam International	0.00	1.17	7.71	0.21	1.37	1.60	السلام
Medicare	3.12	1.80	19.86	0.32	3.54	6.35	الرعاية
Cinema	2.93	1.09	15.24	0.16	2.19	2.39	السينما
Qatar Fuel	6.68	1.68	14.44	1.04	8.89	14.97	قطر للوقود
Widam	0.00	-41.21	nm	nm	-0.05	2.23	ودام
Mannai Corp.	4.60	2.60	14.04	0.39	2.10	5.44	مجمع المناعي
Al Meera	5.84	1.95	17.05	0.85	7.47	14.55	الميرة
Mekdam	0.00	1.74	10.55	0.26	1.55	2.70	مقدام
MEEZA QSTP	2.32	3.18	37.75	0.09	1.08	3.44	ميزة
Faleh	0.00	na	na	0.00	0.00	0.76	الفالح
Al Mahhar	5.21	1.37	10.41	0.22	1.69	2.31	Al Mahhar
Consumer Goods & Services	**4.85**	**1.77**	**16.42**	**0.30**	**2.79**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.59	1.16	11.09	0.13	1.23	1.43	قامكو
Ind. Manf. Co.	5.15	0.62	8.79	0.29	4.11	2.53	التحويلية
National Cement Co.	7.94	0.76	16.23	0.21	4.48	3.40	الاسمنت
Industries Qatar	5.76	2.09	20.54	0.63	6.16	12.85	صناعات قطر
The Investors	8.63	0.64	11.26	0.13	2.37	1.51	المستثمرين
Electricity & Water	4.94	1.12	12.42	1.27	14.06	15.80	كهرباء وماء
Aamal	7.25	0.64	11.18	0.07	1.30	0.83	أعمال
Gulf International	5.34	1.36	7.77	0.41	2.34	3.19	الخليج الدولية
Mesaieed	4.19	1.04	24.44	0.06	1.30	1.36	مسيعيد
Estithmar Holding	2.19	2.73	23.19	0.18	1.52	4.15	استثمار القابضة
Industrials	**5.21**	**1.49**	**17.02**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	5.00	1.01	8.79	0.23	1.97	2.00	قطر
Doha Insurance Group	6.86	0.95	6.51	0.39	2.69	2.55	مجموعة الدوحة للتامين
QLM	4.40	1.18	12.13	0.19	1.93	2.27	كيو إل إم
General Insurance	0.00	0.33	21.11	0.06	4.03	1.32	العامة
Alkhaleej Takaful	6.41	1.01	8.58	0.27	2.32	2.34	الخليج التكافلي
Islamic Insurance	5.80	2.45	10.01	0.86	3.53	8.62	الاسلامية
Beema	5.04	1.38	8.20	0.48	2.87	3.97	بيمه
Insurance	**4.84**	**0.91**	**9.18**	**0.24**	**2.45**		**التأمين**
United Dev. Company	5.42	0.31	8.40	0.12	3.24	1.01	المتحدة للتنمية
Barwa	6.58	0.48	8.59	0.32	5.70	2.74	بروة
Ezdan Holding	0.00	0.97	93.59	0.01	1.28	1.24	إزدان القابضة
Mazaya	0.00	0.64	14.94	0.04	0.99	0.64	مزايا
Real Estate	**1.87**	**0.70**	**23.18**	**0.06**	**1.97**		**العقارات**
Ooredoo	5.05	1.45	11.75	1.10	8.90	12.88	Ooredoo
Vodafone Qatar	4.91	2.12	16.25	0.15	1.15	2.45	فودافون قطر
Telecoms	**5.02**	**1.55**	**12.44**	**0.56**	**4.50**		**الاتصالات**
Qatar Navigation	3.49	7.41	11.16	1.03	1.55	11.45	الملاحة
Gulf warehousing Co	3.70	0.64	12.15	0.22	4.24	2.71	مخازن
Nakilat	2.96	1.99	15.71	0.30	2.38	4.73	ناقلات
Transportation	**3.16**	**2.34**	**13.76**	**0.41**	**2.40**		**النقل**
Exchange	**4.19**	**1.41**	**12.88**	**0.37**	**3.36**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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